

## Consolidated Statement of Cash Flow

(All amounts are in Indian Rupees millions except for share data or otherwise stated)

Particulars	For the year ended March 31 2023	For the year ended March 31 2022
<b>A. Cash flow from operating activities</b>		
Profit before tax from continuing operations	8,470.86	4,544.91
Profit/ (loss) before tax from discontinued operation	-	2,734.72
Gain on disposal of discontinued operation	-	21,379.67
<b>Adjustments to reconcile profit before tax to net cash flows</b>		
Depreciation and amortisation expenses	5,940.75	10,298.86
Property, plant and equipment written off	3.25	(0.18)
Net unrealised loss/(gain) on foreign exchange fluctuation	356.39	114.07
Impairment Loss/ (Reversal) on Financial Assets (Net)	(796.81)	587.76
Loss on derecognition of financial assets measured at amortised cost	1,885.67	-
Unwinding of discount on trade & late payment surcharge receivables	(1,008.26)	-
Gain on disposal of discontinued operation (refer note-3.37)	-	(21,379.67)
Unrealised loss on derivatives, net	-	36.58
Finance costs	7,955.56	15,310.84
Net gain on financial assets measured at FVTPL	(77.39)	(137.77)
Interest income on bank deposits	(300.64)	(430.91)
<b>Operating cash flows before working capital changes</b>	<b>22,429.38</b>	<b>33,058.88</b>
<b>Movements in working capital:</b>		
Increase in inventories	(2,691.87)	(2,799.55)
Increase in trade receivables and late payment surcharge receivables	(3,140.83)	(7,406.95)
(Increase)/decrease in financial and non-financial assets	(564.82)	259.54
(Decrease)/ increase in trade payable, other financial liabilities and current liabilities	(26.54)	4,607.71
(Decrease)/increase in provisions	(43.14)	78.29
<b>Cash generated from operations</b>	<b>15,962.18</b>	<b>27,797.92</b>
Income-tax paid (net of refund)	(97.53)	(89.55)
<b>Net cash generated from operating activities (A)</b>	<b>15,864.65</b>	<b>27,708.37</b>
<b>B. Cash flows from investing activities</b>		
Payment for purchase of property, plant and equipment and capital work-in-progress	(456.37)	(3,016.58)
Proceeds from sale of property, plant and equipment	-	0.51
Redemption/(Purchase) of mutual funds, net	2,391.25	(121.48)
Maturity/(Investment) in bank deposits, net	3,799.25	(849.91)
Interest income received	366.85	496.76
Acquisition of shares in subsidiaries from non-controlling interest	-	(0.40)
Sale of shares in subsidiaries to non-controlling interest	-	104.00
Cash flows from disposal of discontinued operation, net of cash disposed off (refer note-3.37)	-	48,553.34
<b>Net cash generated from investing activities (B)</b>	<b>6,100.98</b>	<b>45,166.24</b>

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Particulars	For the year ended March 31 2023	For the year ended March 31 2022
<b>C. Cash flows from financing activities</b>		
Proceeds from long-term borrowings	30,000.00	12,150.00
Repayment of long-term borrowings	(67,023.04)	(62,342.26)
Proceeds from short-term borrowings, net	19,286.16	914.44
Repayment of lease liabilities	(10.54)	(40.56)
Finance costs paid	(7,946.53)	(21,988.90)
<b>Net cash used in financing activities (C)</b>	<b>(25,693.95)</b>	<b>(71,307.28)</b>
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(3,728.32)	1,567.33
Cash and cash equivalents at the beginning of the year	4,759.01	3,191.68
<b>Cash and cash equivalents at the end of the year</b>	<b>1,030.69</b>	<b>4,759.01</b>
<b>Components of cash and cash equivalents comprise:</b>		
<b>Balance with scheduled banks</b>		
In current accounts	726.39	444.20
<b>Deposits with original maturity of less than three months</b>	<b>304.30</b>	<b>4,314.81</b>
<b>Total cash and cash equivalents</b>	<b>1,030.69</b>	<b>4,759.01</b>
The above cash flow includes following related to discontinued operation		
Net cash generated from operating activities	-	11,728.48
Net cash generated from investing activities	-	46,935.14
Net cash used in financing activities	-	(7,634.03)
<b>Net cash generated from discontinued operation</b>	<b>-</b>	<b>51,029.59</b>
<b>Significant accounting policies (refer note-2)</b>		

The accompanying notes form an integral part of the consolidated financial statements  
This is the Consolidated Statement of Cash Flow referred to in our report of even date

For **Price Waterhouse Chartered Accountants LLP**  
Firm registration number: 012754N/N500016

*for and on behalf of the Board of Directors of*  
**SEIL Energy India Limited**  
(formerly Sembcorp Energy India Limited)  
CIN: U40103HR2008PLC095648

**Sougata Mukherjee**  
Partner  
Membership No: 057084

**Tareq Mohamed  
Sultan Al Mugheiry**  
Chairman  
DIN: 10040158

**Raghav Trivedi**  
Whole Time  
Director and CEO  
DIN: 03485063

**Ajay Bagri**  
Chief Financial Officer

**Rajeev Ranjan**  
Company Secretary  
Membership No: F6785

Place: Gurugram  
Date: May 24, 2023

Place: Nellore  
Date: May 24, 2023